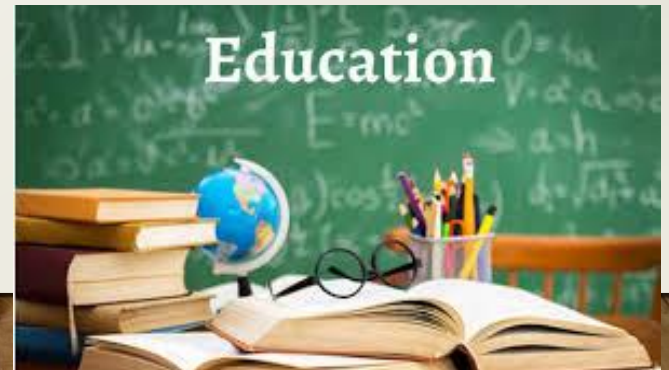


LINDENWOLD BOARD OF EDUCATION PUBLIC BUDGET HEARING 2022-2023

APRIL 25, 2022



Total Proposed General Fund Budget for 2022-2023 : \$67,198,942

Highlights

- **Overall Funding**
 - State Aid will increase \$10.1 million (Year 4 of 6 year phase in to full funding)
 - General Fund Tax Levy will be reduced by approximately \$900,000 and reallocated to the Debt Service Fund tax levy to support the new building project debt - results in zero tax increase/decrease – no change
- **Current Programs and Services will remain in place**
- **Capital Reserve Deposit**
 - Deposit of **\$8,806,414** to support New Building Project and other LRFPP Projects **(THIS ITEM REVISED FROM ADVERTISED BUDGET – ORIGINALLY \$9M)**

New Positions 22-23 funded by General Fund Budget

Location	Position
Middle School	Culture & Climate Specialist (absorb locally)
Middle School	(2) 8th Grade Teachers
High School	Part time PE teacher
High School	PT Math to FT Math Teacher
High School	Music Teacher
High School	Culture & Climate Specialist
High School	Hall Monitor
High School	Bilingual IA
High School	PT to FT Secretary
S4/S5	(2) Kindergarten Aides
School #5	4th Grade Teacher
School #5	Special Ed - Resource Room Teacher
School #5	Special Education - Team Teacher
Preschool	Special Education Teacher

Additional Positions funded by **ESSERS III - ARP Budget –
2 year Positions 2022-2024**

Location	Position
DISTRICT	District Diversity, Equity, Inclusion Position
DISTRICT	Elementary Coordinator (PK – 5)
DISTRICT	ESL Coach PK – 5 ESL Coach 6 - 12
MS/HS	Secondary Coach- Accelerated Learning

Additional Programs funded by ESSERS III - ARP Budget

**INSTRUCTIONAL ACADEMY
(Staff Attendance Paid: 2022, 2023, 2024)**

**Executive Coaching for Admins
(2022 -2023, 2023 – 2024)**

Novel Protocol Alignment (Gr 5-12)

**Summer Extended Year Programming
2023 & 2024**

**Capital Projects:
Smartboard Replacements
HVAC – Elementary Schools**

Details of Capital Outlay Fund Projects

- **Electronic Clock and Bell System – Update (School 4, School 5, Middle School and High School)** – budgeted at \$85,737 – funded by Capital Reserve withdrawal
- **Electronic Door Entry System –Update (School 4, School 5, Middle School and Admin Building)**– budgeted at \$59,269 – funded by Capital Reserve withdrawal and balance of Emergency Reserve of \$11,790
- **High School Theatre Lighting - Update** – budgeted at \$475,000 - funded by Capital Reserve withdrawal
- **High School Bleachers – Replacement** – budgeted at \$200,000 – funded by Capital Reserve withdrawal
- **High School Weight Room Equipment – Replacement** – budgeted at \$225,00 – funded by General Fund – Capital Outlay
- **Technology ERATE –Teal Fiber and Additional Switches Project**-budgeted at \$12,098 - primarily funded by ERATE Category 2 funds estimated at \$10,283
- **ECC Building Project – PHASE I** – Turf Football Field, Replace Track, Replace Tennis Courts, Create New Practice Field & Storage Building - budgeted at \$3,870,357 – funded by Capital Reserve withdrawal

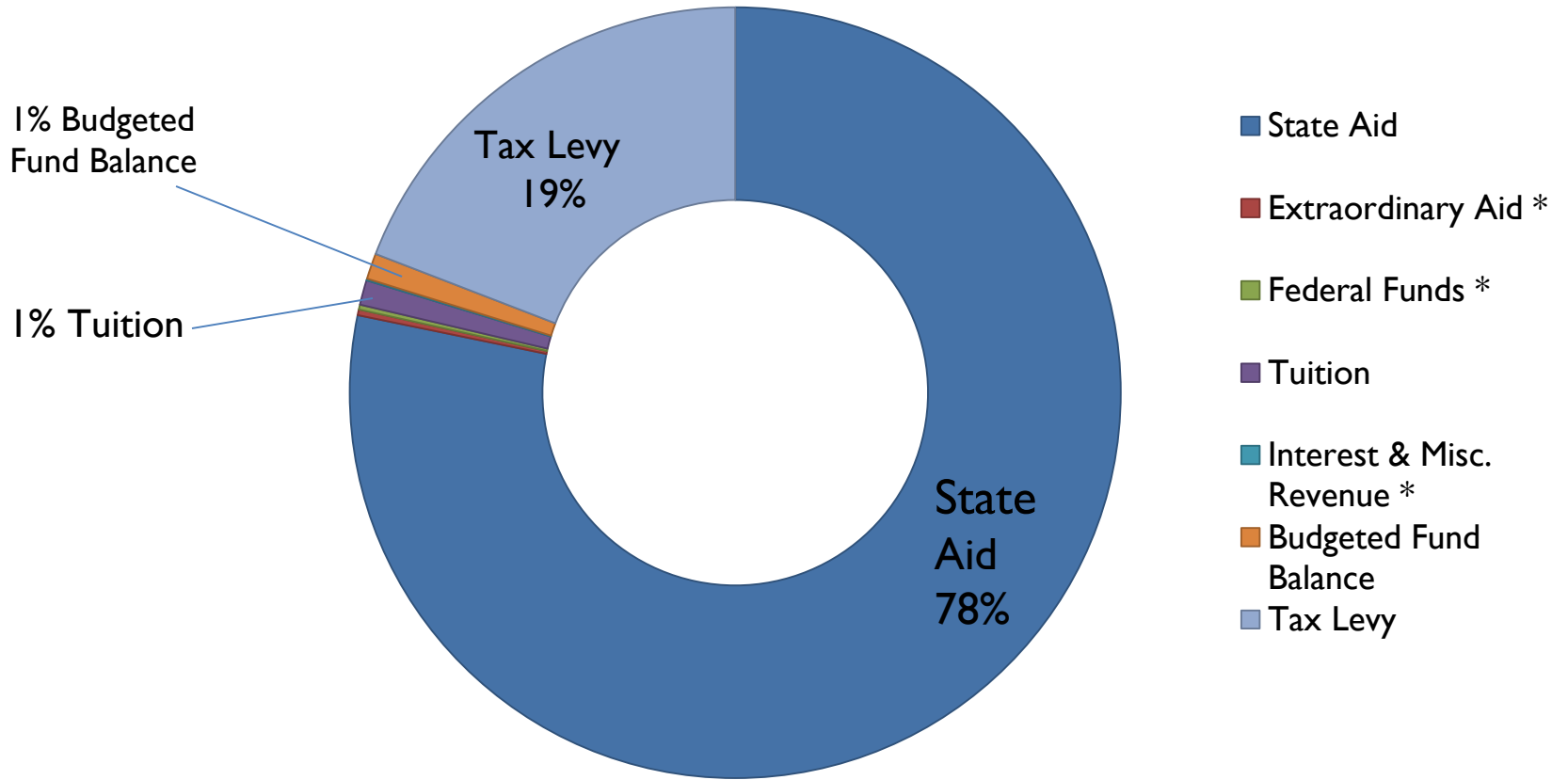
GENERAL FUND REVENUES



REVENUE SUMMARY & COMPARISON –

	<u>2021-2022</u>	<u>2022-2023</u>	<u>Variance</u>
State Aid	38,776,563	48,898,877	10,122,314
Extraordinary Aid	150,000	150,000	0
Federal Funds	379,800	127,067	(252,733)
Tuition	650,000	650,000	0
Interest / Misc. Revenue	43,050	45,500	2,450
Budgeted Fund Balance	690,992	675,000	(15,992)
Subtotal – Fed, State, Other	40,690,405	50,546,444	9,856,039
Tax Levy	12,862,379	11,962,135	(900,244)
Total General Fund Operating Revenues	53,552,784	62,508,579	8,955,795
Reserve withdrawals	1,350,000	4,690,363	3,340,363
Grand Total – General Fund	54,902,784	67,198,942	12,296,158

REVENUES 2022-2023



* Accounts for less than 1% of the District General Fund Revenues
Note - Above chart does not include Reserve withdrawals

GENERAL FUND APPROPRIATIONS



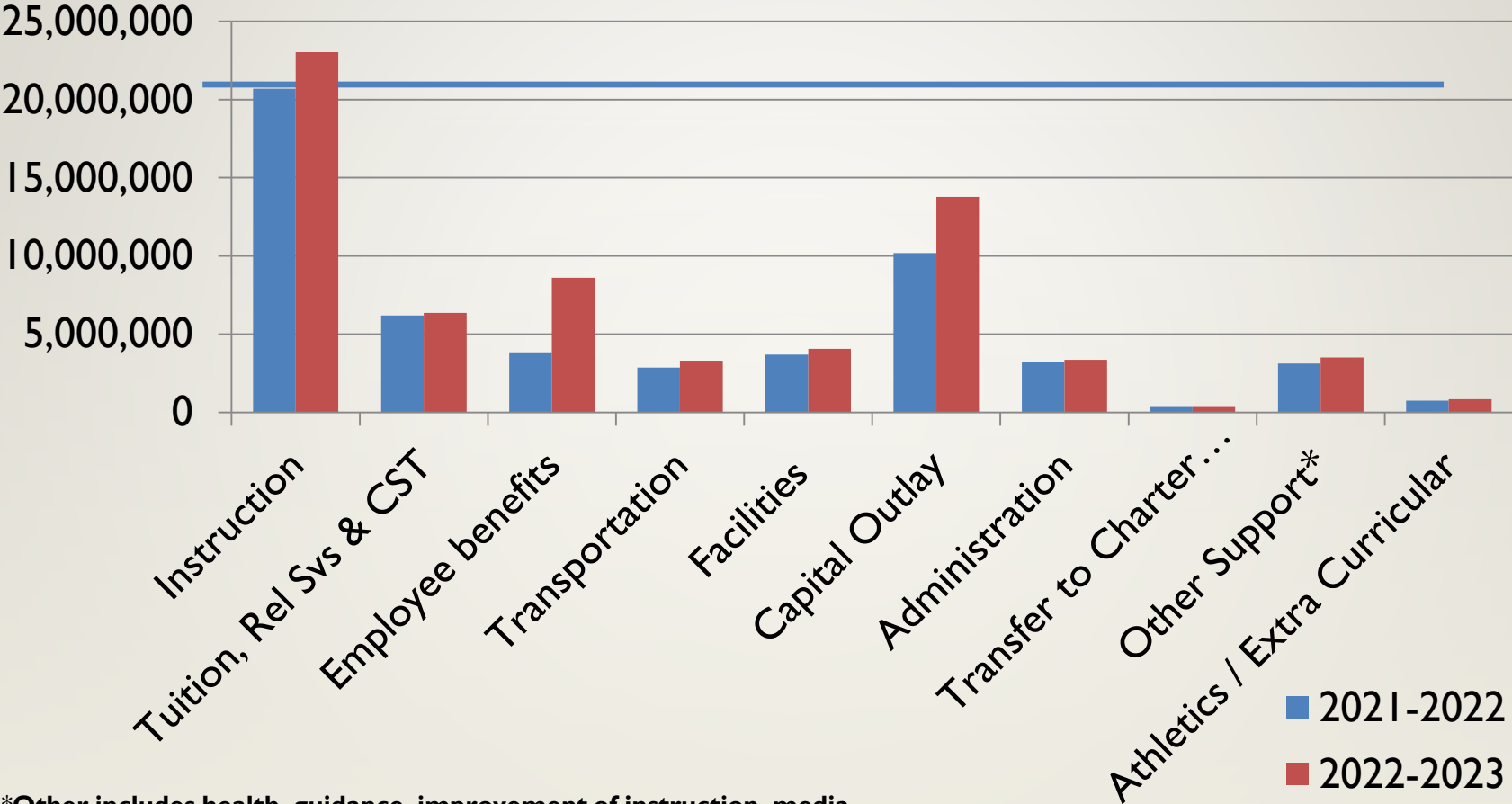
APPROPRIATION SUMMARY & COMPARISON – GENERAL FUND

	<u>2021-2022</u>	<u>2022-2023</u>	<u>Variance</u>
Regular Programs – Instruction	14,056,156	15,686,576	1,630,420
Special Education - Instruction	3,652,983	4,187,242	534,259
Basic Skills/Remedial - Instruction	1,273,060	1,373,390	100,330
Bilingual Education - Instruction	1,705,195	1,781,926	76,731
School-Sponsored Ex. Curr. & Athletics	748,711	832,055	83,344
Tuition	3,130,228	3,621,656	491,428
Attendance, Social Work, & Health Services	483,746	639,444	155,698
Related Services (ST, OT, PT) & Extraordinary Services	1,757,067	1,461,244	(295,823)
Guidance Services	733,350	786,710	53,360
Child Study Team	1,309,144	1,284,122	(25,022)
Improvement of Instruction	1,270,994	1,322,934	51,940
Media Services / Library	546,121	624,338	78,217
Instructional Staff Training Services	90,230	138,220	47,990
Administrative Services	2,412,940	2,460,150	47,210
Business & Technology Services	802,431	900,313	97,882
Facility Operation / Maintenance	3,683,952	4,064,490	380,538
Student Transportation Services	2,862,597	3,295,530	432,933

APPROPRIATION SUMMARY & COMPARISON – GENERAL FUND

	<u>2021-2022</u>	<u>2022-2023</u>	<u>Variance</u>
Employee Benefits	3,846,294	8,612,254	4,765,960
Interest on Maintenance Reserve	500	500	0
Interest on Emergency Reserve	50	0	(50)
Total General Current Expense	44,365,749	53,073,094	8,707,345
Capital Outlay – Equipment	18,679	242,723	224,044
Capital Outlay – Construction Svs	1,665,856	4,721,711	3,055,855
Increase in Capital Reserve	8,500,000	8,806,414	306,414
Interest Deposit to Capital Reserve	2,500	5,000	2,500
Total Capital Outlay	10,187,035	13,775,848	3,588,813
Transfer to Charter Schools	350,000	350,000	0
Summer School Instruction			
General Fund Grand Total	54,902,784	67,198,942	12,296,158

BUDGET APPROPRIATIONS – COMPARISON FY22 TO FY23



*Other includes health, guidance, improvement of instruction, media services, staff training and other miscellaneous.



FULL DAY PRESCHOOL PROGRAM



Full Day – Full Inclusion Preschool Program

NJ Code 6A:14 – requires that each district board of education is responsible for providing a system of free, appropriate special education and related services to students with disabilities age three through 21. There are approximately 50-60 students ages 3-5 with disabilities in the Lindenwold Preschool Program. Each of these students is placed in an inclusion classroom among their student peers.

The Preschool Program houses 12 classrooms at our District Preschool Building and 4 additional classrooms at the Lindenwold Head Start Building located on Chews Landing Road. Each class is maxed at 15 students, with 240 total seats available.

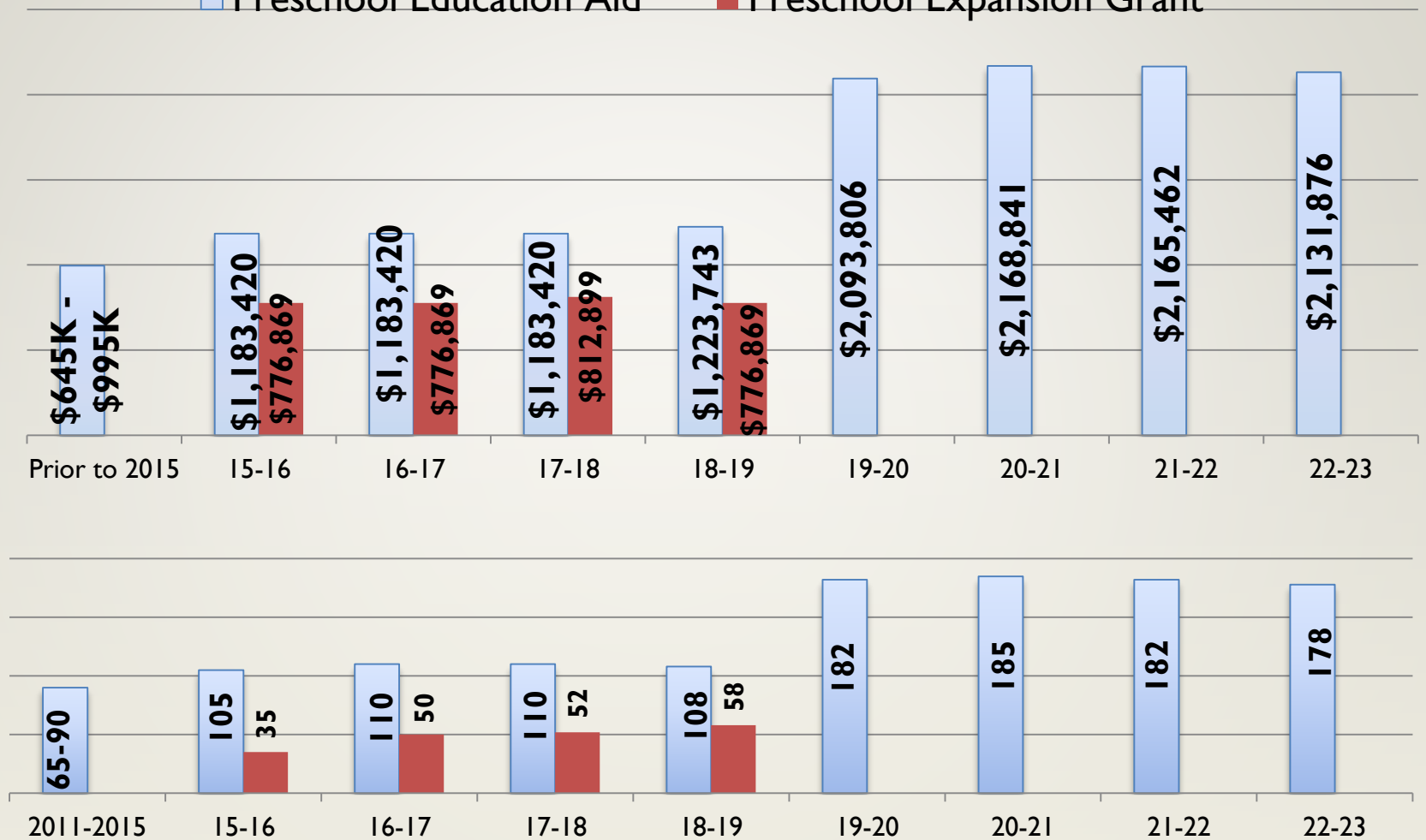
The General Education portion of the program is funded with Preschool Education State Aid. The Special Education portion of the program is funded by the Board in the form of a General Fund Contribution. The GF Contribution for the 2022-2023 school year is \$822,464.

We will add a Community Parent Involvement Specialist (CPIS) to the Preschool Program this year (PEA funded). This CPIS position is required by the Department of Preschool Education.



PRESCHOOL PROGRAM FUNDING & ENROLLMENT

■ Preschool Education Aid
 ■ Preschool Expansion Grant



TAX LEVY ANALYSIS



Early Childhood Center (ECC) Building Project Bond Referendum and Issuance of Debt

The Board of Education held a Bond Referendum Election on January 25, 2022. The voters passed the Bond Referendum in the amount of \$33,247,000 to pay for a new ECC Building Project.

Bonds were sold on March 24, 2022 at the interest rate of 3.638% over a 25 year amortization schedule.

The state will fund the annual Debt Service payments at approximately 23% each year – this is referred to as the annual Debt Service Aid.

To make this new payment, it will require approximately \$900,000 to be reallocated from the General Fund tax levy to the Debt Service tax levy.

This reallocation will result in the same total tax levy – zero tax increase for 2022-2023.

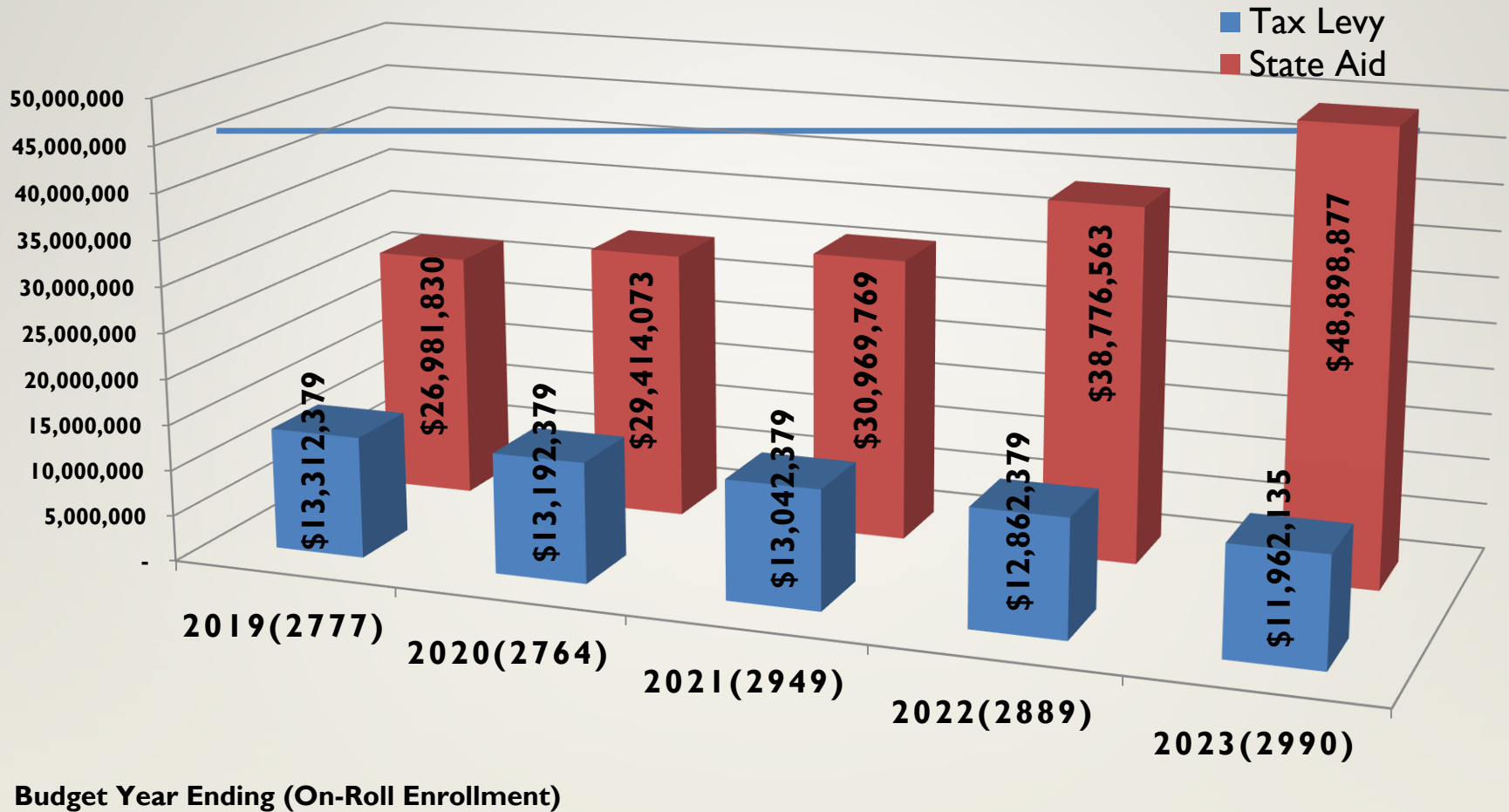
Tax Levy Analysis

Fund	Budget Year 22	Budget Year 23	Inc(Dec)
General Fund	12,862,379	11,962,135	(900,244)
Debt Service Fund	698,775	1,599,019	900,244
Total Tax Levy	\$ 13,561,154	\$ 13,561,154	\$ -

2022-2023 Tax Levy Impact

- Ratables increased approximately \$26.5 million which causes school taxes to decrease by \$110 for the average assessed home at the present tax levy.
- This budget includes a reduction in the General Fund Tax Levy in the amount of \$900,244 and an increase in the Debt Service Tax Levy in the same amount. This reallocation is necessary to support the upcoming sale of bonds for the New Building Project.
THIS IS A CHANGE FROM THE ADVERTISED BUDGET – TAX LEVY REALLOCATION WAS ORIGINALLY SHOWN AS \$706,658.
- Net impact - average home assessed at \$110,514 will pay \$110 less in FY 2023 to support Lindenwold Public Schools and there is a ZERO tax increase.

ANALYSIS OF STATE AID & TAX LEVY FUNDING 2019-2023



QUESTIONS?

